

**JEWISH FAMILY SERVICE
OF LOS ANGELES**

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2015

JEWISH FAMILY SERVICE OF LOS ANGELES

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Jewish Family Service of Los Angeles

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Jewish Family Service of Los Angeles (JFSLA) (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2015, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of JFSLA as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited JFSLA's 2014 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated December 11, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

To the Board of Directors
Jewish Family Service of Los Angeles

Other Matters - Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying Consolidated Schedule of Expenditures of Federal Awards, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The accompanying Consolidated Schedule of Awards from the City of Los Angeles is also presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2015 on our consideration of JFSLA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering JFSLA's internal control over financial reporting and compliance.

Green Hasson & Jankis LLP

November 11, 2015
Los Angeles, California

JEWISH FAMILY SERVICE OF LOS ANGELES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2015

With Summarized Totals at June 30, 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	\$ 2,121,339	\$ 406,591
Investments	10,124,248	8,917,987
Accounts and Other Receivables (Net)	3,023,209	2,573,818
Pledges Receivable (Net)	2,982,867	3,845,308
Bequests Receivable	-	13,000
Beneficial Interest in Perpetual Trusts	2,919,952	3,049,582
Deposits and Other Assets	366,791	587,616
Land, Buildings and Equipment (Net)	6,035,383	6,362,730
TOTAL ASSETS	\$ 27,573,789	\$ 25,756,632
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts Payable	\$ 1,724,778	\$ 1,959,584
Accrued Liabilities	1,404,409	1,491,924
Refundable Advances	633,011	318,917
Lines of Credit	4,500,000	3,000,000
Notes Payable	361,115	383,115
TOTAL LIABILITIES	8,623,313	7,153,540
NET ASSETS:		
Unrestricted	2,872,666	2,198,283
Temporarily Restricted	11,896,425	12,107,807
Permanently Restricted	4,181,385	4,297,002
TOTAL NET ASSETS	18,950,476	18,603,092
TOTAL LIABILITIES AND NET ASSETS	\$ 27,573,789	\$ 25,756,632

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements

JEWISH FAMILY SERVICE OF LOS ANGELES

CONSOLIDATED STATEMENT OF ACTIVITIES

Year Ended June 30, 2015

With Summarized Totals for the Year Ended June 30, 2014

	2015			Total	2014 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted		
REVENUE AND SUPPORT:					
Revenues:					
Government Fees	\$ 9,776,040	\$ -	\$ -	\$ 9,776,040	\$ 10,580,036
Client Fees, Program Income and Reimbursements	6,868,915	-	-	6,868,915	4,300,260
Support - Direct:					
Contributions	2,190,751	2,783,625	14,013	4,988,389	5,118,902
Capital Campaign Contributions	-	493,066	-	493,066	1,711,745
Special Events (Net of Direct Expenses of \$162,470)	1,352,038	-	-	1,352,038	936,125
Grants	4,369,446	-	-	4,369,446	5,059,642
Gifts In-Kind	2,286,196	-	-	2,286,196	2,640,158
Change in Value of Beneficial Interest in Perpetual Trusts	-	-	(129,630)	(129,630)	297,662
Support - Indirect:					
Allocation from Jewish Federation Council	2,929,577	-	-	2,929,577	2,441,400
Grants Passed Through Jewish Federation Council	595,454	-	-	595,454	1,329,604
Investment Income (Net)	1,108,609	-	-	1,108,609	681,671
Rental and Other Income	28,099	-	-	28,099	2,714
Net Assets Released from Purpose Restrictions	3,488,073	(3,488,073)	-	-	-
TOTAL REVENUE AND SUPPORT	34,993,198	(211,382)	(115,617)	34,666,199	35,099,919
EXPENSES:					
Program Services	28,430,642	-	-	28,430,642	27,708,017
Supporting Services	5,888,173	-	-	5,888,173	6,030,099
TOTAL EXPENSES	34,318,815	-	-	34,318,815	33,738,116
CHANGE IN NET ASSETS	674,383	(211,382)	(115,617)	347,384	1,361,803
Net Assets - Beginning of Year	2,198,283	12,107,807	4,297,002	18,603,092	17,241,289
NET ASSETS - END OF YEAR	\$ 2,872,666	\$ 11,896,425	\$ 4,181,385	\$ 18,950,476	\$ 18,603,092

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements

JEWISH FAMILY SERVICE OF LOS ANGELES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2015
With Summarized Totals for the Year Ended June 30, 2014

	Program Services								Supporting Services			Total Expenses		
	Nutrition and Hunger	Senior/Older Adults	Children and Families	Counseling	Shelter Services	Disabilities and Special Needs	Immigration and Resettlement	Nonprofit Consulting Services	Total Program Services	Management and General	Fundraising	Total Supporting Services	2015	2014
Salaries	\$ 1,531,278	\$ 8,328,249	\$ 451,169	\$ 651,211	\$ 1,371,075	\$ 77,647	\$ 175,567	\$ 48,219	\$ 12,634,415	\$ 2,189,995	\$ 852,171	\$ 3,042,166	\$ 15,676,581	\$ 15,026,982
Payroll Taxes and Employee Benefits	692,428	2,541,933	122,211	216,311	544,144	34,385	71,141	9,980	4,232,533	654,702	265,449	920,151	5,152,684	5,024,351
Employee Expenses	15,701	242,354	9,485	8,774	13,014	1,001	4,486	125	294,940	68,375	10,946	79,321	374,261	370,014
TOTAL PERSONNEL COSTS	2,239,407	11,112,536	582,865	876,296	1,928,233	113,033	251,194	58,324	17,161,888	2,913,072	1,128,566	4,041,638	21,203,526	20,421,347
Direct Client Services	1,148,740	3,664,073	110,310	155,620	60,330	5,000	124,899	-	5,268,972	329	8,400	8,729	5,277,701	5,349,778
Gifts In-Kind	2,191,096	95,100	-	-	-	-	-	-	2,286,196	-	-	-	2,286,196	2,640,158
Rent and Occupancy	650,272	310,570	2,819	83,519	189,834	4,687	23,068	4,005	1,268,774	198,549	51,065	249,614	1,518,388	1,470,602
Professional and Temporary Services	54,837	418,654	11,773	45,372	2,592	273	-	-	533,501	380,675	162,926	543,601	1,077,102	946,435
Depreciation and Amortization	106,908	141,125	395	29,906	182,559	173	-	-	461,066	21,725	-	21,725	482,791	477,217
Interest and Other Fees	804	36,923	564	3,879	17,017	797	25	4	60,013	263,731	37,880	301,611	361,624	307,026
Publicity and Advertising	2,609	15,340	992	255	7,609	315	-	-	27,120	164,415	84,665	249,080	276,200	288,239
Program Activities	-	217,809	11,206	637	53	22,149	-	-	251,854	16,389	4,942	21,331	273,185	285,412
Equipment and Building Purchases	51,811	69,885	99	1,343	2,197	-	510	-	125,845	124,354	5,172	129,526	255,371	241,723
Supplies and Materials	50,243	79,069	1,478	10,501	32,313	522	961	328	175,415	25,536	20,511	46,047	221,462	228,853
Property Taxes and Insurance	33,994	117,147	7,214	11,100	36,216	655	2,926	290	209,542	21,773	3,637	25,410	234,952	224,947
Data Communications	45,147	94,614	3,742	18,359	28,018	3,860	1,893	510	196,143	29,104	3,983	33,087	229,230	210,027
Printing and Reproduction	11,768	31,845	1,170	2,630	7,029	817	1,076	2	56,337	23,015	60,852	83,867	140,204	151,795
Equipment, Repairs and Maintenance	20,752	28,985	175	16,246	13,901	472	213	141	80,885	15,893	6,244	22,137	103,022	110,660
Postage and Delivery	894	17,392	1,130	1,005	1,876	984	412	66	23,759	11,429	52,929	64,358	88,117	94,229
Security	62,581	4,548	159	10,829	3,413	46	4	26	81,606	3,092	200	3,292	84,898	92,140
Miscellaneous	3,422	50,851	500	-	61	-	-	-	54,834	75	1,743	1,818	56,652	76,335
Contract Disallowance	-	83,098	-	-	-	-	-	-	83,098	9,553	-	9,553	92,651	61,493
Dues and Subscriptions	165	21,716	32	-	1,781	-	100	-	23,794	31,579	170	31,749	55,543	59,700
TOTAL 2015 FUNCTIONAL EXPENSES	\$ 6,675,450	\$ 16,611,280	\$ 736,623	\$ 1,267,497	\$ 2,515,032	\$ 153,783	\$ 407,281	\$ 63,696	\$ 28,430,642	\$ 4,254,288	\$ 1,633,885	\$ 5,888,173	\$ 34,318,815	
TOTAL 2014 FUNCTIONAL EXPENSES	\$ 7,043,298	\$ 15,227,102	\$ 370,817	\$ 1,771,412	\$ 2,623,468	\$ 127,406	\$ 455,269	\$ 89,245	\$ 27,708,017	\$ 4,553,540	\$ 1,476,559	\$ 6,030,099		\$ 33,738,116

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements

JEWISH FAMILY SERVICE OF LOS ANGELES

CONSOLIDATED STATEMENT OF CASH FLOWS

Year Ended June 30, 2015

With Summarized Totals for the Year Ended June 30, 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ 347,384	\$ 1,361,803
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	482,791	477,217
Contract Disallowance	92,650	61,493
Net Realized and Unrealized Gain on Investments	(666,751)	(374,737)
Donated Stocks	(48,729)	(129,793)
Proceeds of Sale of Donated Stocks	48,729	129,793
Permanently Restricted Contributions	(14,013)	(53,476)
Contributions Restricted for Capital Campaign	(363,300)	(219,212)
Change in Value of Beneficial Interest in Perpetual Trusts	129,630	(297,662)
(Increase) Decrease in:		
Accounts and Other Receivables	(542,041)	(282,818)
Pledges Receivable	310,908	(79,629)
Bequests Receivable	13,000	193,000
Deposits and Other Assets	220,825	(134,466)
Increase (Decrease) in:		
Accounts Payable	(234,806)	159,848
Accrued Liabilities	(87,515)	(319,132)
Refundable Advances	314,094	(192,154)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>2,856</u>	<u>300,075</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property and Equipment	(155,444)	(185,776)
Reinvested Interest and Dividend Income (Net)	(332,595)	(197,734)
Proceeds from Sale of Investments	5,090,173	-
Purchase of Investments	(5,297,088)	(1,119,911)
NET CASH USED IN INVESTING ACTIVITIES	<u>(694,954)</u>	<u>(1,503,421)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Permanently Restricted Contributions	14,013	53,476
Proceeds from Contributions Restricted for Capital Campaign	914,833	2,127,165
Proceeds from (Payments on) Lines of Credit (Net)	1,500,000	(665,000)
Payments on Notes Payable	(22,000)	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>2,406,846</u>	<u>1,515,641</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>1,714,748</u>	<u>312,295</u>
Cash and Cash Equivalents - Beginning of Year	<u>406,591</u>	<u>94,296</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 2,121,339</u>	<u>\$ 406,591</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash Paid During the Year for Interest	\$ 160,346	\$ 130,634

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 1 - ORGANIZATION

Jewish Family Service of Los Angeles (JFSLA) is a diverse and diversified social service agency. From its beginning in 1854, JFSLA has evolved along with a changing community and currently serves nearly 100,000 people annually at various sites located throughout the County of Los Angeles. JFSLA serves clients of all ages, ethnicities and religions.

JFSLA's goals are to strengthen and preserve individual, family and community life by providing a wide range of social services to people in need. For more than 160 years, JFSLA has provided compassionate social services to all in need regardless of age, ethnicity, religion or ability to pay. JFSLA counsels families, supports the elderly, feeds the hungry, assists the disabled, and empowers survivors of violence to create independent lives. JFSLA connects older adults and people with disabilities to vital resources, and helps relatives and friends care for loved ones, young and old.

JFSLA employs a dedicated staff of about 300, including licensed social workers, psychologists, public health experts, gerontologists, clinical nurse practitioners, chefs and drivers. They are joined by more than 1,000 dedicated volunteers. A volunteer program, including recruitment, training and placement within JFSLA, provides resources upon which many of the above programs rely.

JFS Care, a California nonprofit public benefit corporation, was founded in 2011. It was formed with the primary purpose of providing in-home care services to individuals and families, and to connect those individuals and families with additional services. JFS Care was formed, and is operated exclusively to support JFSLA, and is controlled by JFSLA.

JFSLA intends to open a new headquarters. To achieve this, JFSLA launched in 2012 a capital campaign with a goal of raising \$36,000,000.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) PRINCIPLES OF CONSOLIDATION

The accompanying consolidated financial statements include the accounts of JFSLA and JFS Care. All significant inter-company transactions and balances have been eliminated on consolidation.

(b) BASIS OF PRESENTATION

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) ACCOUNTING

To ensure observance of certain constraints and restrictions placed on the use of resources, the accounts of JFSLA are maintained in accordance with the principles of net assets accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into net asset classes that are in accordance with specified activities or objectives. Accordingly, all financial transactions have been recorded and reported by net asset class as follows:

- **Unrestricted.** These generally result from revenues generated by receiving unrestricted contributions, providing services, and receiving income from investments less expenses incurred in providing program related services, raising contributions, and performing administrative functions.
- **Temporarily Restricted.** JFSLA reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statement of activities as net assets released from purpose or time restrictions. JFSLA has \$11,896,425 of temporarily restricted net assets at June 30, 2015.
- **Permanently Restricted.** These net assets are received from donors who stipulate that resources are to be maintained permanently, but permit JFSLA to expend all of the income (or other economic benefits) derived from the donated assets. JFSLA has \$4,181,385 of permanently restricted net assets at June 30, 2015.

Restricted contributions received and spent in the same year are treated by JFSLA as unrestricted for reporting purposes.

(d) CASH AND CASH EQUIVALENTS

Cash and cash equivalents are short-term, highly liquid investments with maturities of three months or less at the time of purchase. The carrying value of cash and cash equivalents at June 30, 2015 approximates its fair value.

(e) INVESTMENTS

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at fair value. Units held in the Common Investment Pool, managed by the Jewish Community Foundation (JCF) are valued by JCF using the net asset value method. These investments (a) do not have a readily determinable fair value and (b) prepare their financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company. The fair value of the investment in partnership interest is determined based on third party valuations.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) INVESTMENTS (continued)

Investment purchases and sales are accounted for on a trade-date basis. Realized gains and losses are calculated based upon the underlying cost of the securities traded. Interest and dividend income is recorded when earned. Gains or losses (including investments bought, sold, and held during the year), and interest and dividend income are reflected in the consolidated statement of activities as increases or decreases in unrestricted net assets unless their use is temporarily restricted by donor stipulations or by law.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Because of the level of risk associated with certain long-term investments, it is reasonably possible that changes in the values of these investments will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position.

(f) ACCOUNTS AND OTHER RECEIVABLES

Receivables are recorded when billed or accrued and represent claims against third parties that will be settled in cash. The carrying value of receivables, net of the allowance for doubtful accounts, represents their estimated net realizable value. The allowance for doubtful accounts is estimated based on historical collection trends, type of customer, the age of outstanding receivables and existing economic conditions. If events or changes in circumstances indicate that specific receivable balances may be impaired, further consideration is given to the collectability of those balances and the allowance is adjusted accordingly. Past due receivable balances are written-off when internal collection efforts have been unsuccessful in collecting the amount due. As of June 30, 2015, JFSLA has established an allowance for uncollectible accounts receivable in the amount of \$242,203.

(g) CONCENTRATION OF CREDIT RISK

JFSLA maintains its cash and cash equivalents in bank deposit accounts and other investment accounts, which, at times, may exceed federally insured limits. JFSLA has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on these accounts.

JFSLA is a beneficiary agency of the Jewish Federation Council of Greater Los Angeles (JFC). JFC provides certain services to JFSLA, including administration of risk management, pension plan and certain other employee benefits. JFSLA reimburses JFC for the cost of these services. Approximately 10% of JFSLA's revenue and support is provided by JFC.

Approximately 28% of JFSLA's revenue and support is provided by various government agencies. Included in the accounts and other receivables balance outstanding at June 30, 2015 is \$2,363,401 of government contracts receivable due from city, county, state, and federal granting agencies. Concentration of credit risk with respect to these receivables is limited, as the majority of JFSLA's receivables consist of earned fees from contract programs granted by government agencies.

Approximately 70% of JFSLA's labor force is covered by a collective bargaining agreement, which covered the period of July 1, 2013 through June 30, 2016. The agreement provides a 2.5% and 1.5% wage increase in years one and two, respectively, of the contract and provides for the parties to begin wage negotiations in the final year of the contract.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) CONTRIBUTIONS AND PLEDGES RECEIVABLE

Unconditional contributions, including pledges recorded at fair value, are recognized as revenues when the pledge is received. JFSLA reports unconditional contributions as restricted support if they are received with donor stipulations that limit the use of the donated assets. Conditional promises to give are not included as support until such time as the conditions are substantially met. A discount rate of 2% has been used to calculate the present value of pledges receivable.

(i) BEQUESTS RECEIVABLE

JFSLA records bequests when the wills have been declared valid by the probate court or upon notification by the trustee and when the amount is determinable.

(j) BENEFICIAL INTEREST IN PERPETUAL TRUSTS

Donors have established and funded trusts, which are administered by third parties other than JFSLA. Under the terms of each trust, JFSLA has the irrevocable right to receive all or a portion of the income earned on the trust assets either in perpetuity or for the life of the trust. JFSLA does not control the assets held by the outside trusts. Annual distributions from the trusts are reported as investment income. Adjustments to the beneficial interest to reflect changes in the fair value are reflected in the consolidated statement of activities as a change in value of beneficial interest in perpetual trusts.

(k) LAND, BUILDINGS AND EQUIPMENT

Land, buildings and equipment are recorded at cost at the date of acquisition if purchased or at estimated fair value at the date of donation if donated. Depreciation and amortization are computed using the straight-line basis over the estimated useful lives of the related assets. Land, buildings and equipment are capitalized if the cost of an asset is greater than or equal to \$5,000 and the useful life is greater than one year. The estimated useful lives are as follows:

Buildings and Improvements	10 - 30 Years
Furniture, Vehicles and Equipment	3 - 5 Years
Leasehold Improvements	Lease Term

Expenditures for repairs and maintenance are charged to expense as incurred. Expenditures for fixed assets from certain grant funds are expensed when acquired because the grantor retains title to such assets.

(l) LONG-LIVED ASSETS

JFSLA evaluates the carrying values of its long-lived assets for possible impairment whenever events or changes in circumstances indicate that the book value of the assets may not be recoverable. An impairment loss is recognized when the sum of the undiscounted future cash flows is less than the carrying amount of the asset, in which case a write-down is recorded to reduce the related asset to its estimated fair value. No impairment losses were recognized during the year ended June 30, 2015.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) REFUNDABLE ADVANCES

Grant funds are recognized as revenue in accordance with the term of the grants and when funds are expended for grant purposes. Refundable advances include both amounts received in excess of funds expended to date as well as grant amounts awarded and not yet expended. In accordance with the term of the grant, each contract must be treated as separate fund; therefore, continuing programs that accrue debts related to one contract period cannot be paid by cash advances related to another contract period.

(n) CONTRIBUTED GOODS, SERVICES AND FACILITIES

Contributions of donated non-cash assets are recorded at fair value in the period received. Contributions of donated services are recognized if the services received (a) create or enhance long-lived assets, or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributed goods were valued at \$2,191,096 for the year ended June 30, 2015. The City of West Hollywood has contributed the use of various program facilities to JFSLA on a month-to-month basis. The fair market value of the donated use of these facilities for the year ended June 30, 2015 was \$95,100.

A substantial number of volunteers have donated significant amounts of their time to JFSLA. The services that these individuals rendered, however, do not meet the above criteria and, as such, are not recognized as revenue.

(o) PUBLICITY AND ADVERTISING

Publicity and advertising costs are expensed as incurred. Total publicity and advertising expense was \$276,200 for the year ended June 30, 2015.

(p) INCOME TAXES

JFSLA is exempt from taxation under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. JFS Care is a 501(c)(3) Supporting Organization.

(q) FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing JFSLA's programs and other activities have been presented in the consolidated statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. JFSLA uses full-time equivalents to allocate indirect costs.

(r) USE OF ESTIMATES

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, revenues and expenses as of the date and for the period presented. Accordingly, actual results could differ from those estimates.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(s) COMPARATIVE TOTALS

The consolidated financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with JFSLA's consolidated financial statements for the year ended June 30, 2014 from which the summarized information was derived.

(t) SUBSEQUENT EVENTS

JFSLA has evaluated events and transactions occurring subsequent to the consolidated statement of financial position date of June 30, 2015 for items that should potentially be recognized or disclosed in these consolidated financial statements. The evaluation was conducted through November 11, 2015, the date these consolidated financial statements were available to be issued.

NOTE 3 - INVESTMENTS

At June 30, 2015, investments consist of the following:

Money Market and Cash Equivalents	\$	129,378
Mutual Funds:		
Large Cap Funds		1,312,023
Bond Funds		6,406,213
Small Cap Funds		152,084
Mid Cap Funds		1,902,428
Jewish Community Foundation Common Investment Pool - Other Investments		<u>222,122</u>
TOTAL INVESTMENTS	\$	<u><u>10,124,248</u></u>

Net investment income for the year ended June 30, 2015 consists of the following:

Interest and Dividend Income	\$	479,254
Realized Gain on Investments		1,043,025
Unrealized Loss on Investments		(376,274)
Management Fees		<u>(37,396)</u>
INVESTMENT INCOME (NET)	\$	<u><u>1,108,609</u></u>

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 4 - FAIR VALUE MEASUREMENTS

JFSLA has implemented the accounting standard for those assets (and liabilities) that are re-measured and reported at fair value at each reporting period. This standard establishes a single authoritative definition of fair value, sets out a framework for measuring fair value based on inputs used, and requires additional disclosures about fair value measurements. This standard applies to fair value measurements already required or permitted by existing standards.

In general, fair values determined by Level 1 inputs utilize quoted prices (unadjusted) in active markets for identical assets (or liabilities). Fair values determined by Level 2 inputs utilize data points that are observable such as quoted prices, interest rates and yield curves. Fair values determined by Level 3 inputs are unobservable data points for the asset (or liability) and include situations where there is little, if any, market activity for the asset (or liability).

The following table presents information about JFSLA's assets that are measured at fair value on a recurring basis at June 30, 2015 and indicates the fair value hierarchy of the valuation techniques utilized to determine such fair value:

	Year Ended June 30, 2015	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money Market and Cash Equivalents	\$ 129,378	\$ 129,378	\$ -	\$ -
Mutual Funds:				
Large Cap Funds	1,312,023	1,312,023	-	-
Bond Funds	6,406,213	6,406,213	-	-
Small Cap Funds	152,084	152,084	-	-
Mid Cap Funds	1,902,428	1,902,428	-	-
TOTAL MUTUAL FUNDS	9,902,126	9,902,126	-	-
Jewish Community Foundation Common Investment Pool - Other Investments	222,122	-	-	222,122
TOTAL INVESTMENTS	10,124,248	9,902,126	-	222,122
Beneficial Interest in Perpetual Trusts	2,919,952	-	-	2,919,952
TOTAL	\$ 13,044,200	\$ 9,902,126	\$ -	\$ 3,142,074

JFSLA recognizes transfers at the beginning of each reporting period. Transfers between Level 1 and 2 generally relate to whether a market becomes active or inactive. Transfers between Level 2 and 3 investments relate to whether significant relevant observable inputs are available for the fair value measurement in their entirety and when redemption rules become more or less restrictive. There were no transfers between levels for the year ended June 30, 2015.

The fair values of marketable securities within Level 1 inputs were obtained based on quoted market prices at the closing of the last business day of the fiscal year.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 4 - FAIR VALUE MEASUREMENTS (continued)

The fair values of the common investment pool, partnership interest, and beneficial interest in perpetual trusts were determined as described in Notes 2(e) and 2(j), respectively.

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)			
	Partnership Interest	Jewish Community Foundation Common Investment Pool	Beneficial Interest in Perpetual Trusts	Total
Beginning Balance	\$ 1,400,000	\$ 215,873	\$ 3,049,582	\$ 4,665,455
Change in Beneficial Interest	-	-	(129,630)	(129,630)
Investment Income	-	6,249	-	6,249
Proceeds from Sale	(1,400,000)	-	-	(1,400,000)
ENDING BALANCE	\$ -	\$ 222,122	\$ 2,919,952	\$ 3,142,074

The Amount of Total Gains or Losses for the Period Attributable to the Change in Unrealized Gains or Losses Relating to Assets Still Held at the Reporting Date

	\$ -	\$ 6,249	\$ (129,630)	\$ (123,381)
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NOTE 5 - PLEDGES RECEIVABLE

Pledges receivable at June 30, 2015 are expected to be collected as follows:

Within One Year	\$ 1,365,401
In One to Five Years	1,827,985
TOTAL	3,193,386
Less: Allowance for Doubtful Pledges	(98,074)
Less: Present Value Discount	(112,445)
PLEDGES RECEIVABLE (NET)	\$ 2,982,867

NOTE 6 - BENEFICIAL INTEREST IN PERPETUAL TRUSTS

JFSLA is the 100% beneficiary of twelve perpetual trusts and the 16.67%-25.00% beneficiary of four perpetual trusts whose assets are held by a third party trustee. JFSLA has legally enforceable rights or claims to the annual income. The carrying value of JFSLA's portion of these perpetual trusts at June 30, 2015 was \$2,919,952. The investment loss generated on the perpetual trusts during the year ended June 30, 2015 from these trusts was \$129,630.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 7 - LAND, BUILDINGS AND EQUIPMENT

Land, buildings and equipment consist of the following as of June 30, 2015:

Land	\$ 1,625,953
Construction in Process	302,752
Buildings and Improvements	9,863,134
Furniture, Vehicles and Equipment	1,423,899
Leasehold Improvements	<u>538,338</u>
TOTAL	13,754,076
Less: Accumulated Depreciation and Amortization	<u>(7,718,693)</u>
LAND, BUILDINGS AND EQUIPMENT (NET)	<u>\$ 6,035,383</u>

Depreciation and amortization expense for the year ended June 30, 2015 was \$482,791.

In 1996, JFSLA and the City of Los Angeles owned, as tenants-in-common, certain real property used as a Multiservice Center for senior citizens. In 1997, the City of Los Angeles sold the property to JFSLA in return for a note in the amount of \$350,000. This note was fully forgiven during the year ended June 30, 2013. In addition, the balance of the Senior Service building annex was acquired in 1989 with a State of California grant for \$331,750. If JFSLA disposes of these buildings, a portion of the proceeds may revert to the grantor, namely the City of Los Angeles or the State of California.

Construction in process consists of the following projects:

	Costs Incurred June 30, 2015	Estimated Remaining Cost-to-Complete
Gramercy Place - Remodel	\$ 59,334	Unknown
Valley Storefront - Remodel	10,795	\$ 519,000
Freda Mohr Center	<u>232,623</u>	<u>27,000,000</u>
TOTAL	<u>\$ 302,752</u>	<u>\$ 27,519,000</u>

NOTE 8 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2015 consist of the following:

Accrued Payroll	\$ 711,253
Accrued Vacation	655,968
Other	<u>37,188</u>
TOTAL ACCRUED LIABILITIES	<u>\$ 1,404,409</u>

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 9 - SELF-INSURANCE

JFSLA has elected to be self-insured for the purposes of California State Unemployment Insurance. The reserve for unemployment liability at June 30, 2015 included in accounts payable of \$51,507 represents estimated future claims arising from current and past employees. Unemployment expense for the year ended June 30, 2015 was \$111,889.

	Gross Claims Liability	Estimated Insurance Recoveries	Net Claims Liability
Balance at July 1, 2014	\$ 122,695	\$ -	\$ 122,695
Self-Insurance Expenses Incurred	111,889	-	111,889
Payments Made to Fund Related Liabilities	(183,077)	-	(183,077)
<i>BALANCE AT JUNE 30, 2015</i>	<i>\$ 51,507</i>	<i>\$ -</i>	<i>\$ 51,507</i>

NOTE 10 - LINES OF CREDIT

JFSLA has a revolving line of credit with a bank due April 15, 2016 in the amount of \$4,000,000. The line of credit bears interest at 2.75% above one-month LIBOR. The line is collateralized with a certain cash brokerage account. At June 30, 2015, the balance due on the line of credit was \$3,200,000 and the interest rate was 2.93%.

The revolving line of credit contains various covenants which include, among others, maximum losses measured on a rolling twelve month basis of \$750,000.

On July 5, 2012, JFSLA entered into a real estate line of credit with a bank due April 15, 2016 in the amount of \$2,000,000. The line is secured by certain real estate of JFSLA and bears interest at 3% above one-month LIBOR. At June 30, 2015, the balance due on the line of credit was \$1,300,000 and the interest rate was 3.18%.

The one-month LIBOR rate was 0.19% at June 30, 2015.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 11 - NOTES PAYABLE

Notes payable at June 30, 2015 consist of the following:

Note Payable to a Foundation in the Original Principal Amount of \$272,000, Unsecured, with an Interest Rate of 7%, Requiring Interest-Only Monthly Payments of \$1,135 and All Principal Due September 2019	\$	186,115
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Note Payable to the City of Los Angeles Housing Department (LAHD) as Successor to the Community Redevelopment Agency of the City of Los Angeles (CRA/LA) in the Original Principal Amount of \$175,000, Secured by First Deed of Trust on Land and Buildings of the Gramercy Shelter, Principal and Interest at 3% Due in Annual Payments Made Exclusively from Residual Receipts (as Defined in the Loan Agreement) Derived from the Project at the Financed Property. No Residual Receipts are Anticipated as the Gramercy Shelter Does Not Charge Fees for Use, Due July 2016		175,000
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TOTAL NOTES PAYABLE	\$	<u>361,115</u>
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No interest on the LAHD note was recognized during the year ended June 30, 2015.

Future maturities of notes payable are as follows:

Years Ending June 30

2016	\$	-
2017		175,000
2018		-
2019		-
2020		<u>186,115</u>
TOTAL	\$	<u>361,115</u>

NOTE 12 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets as of June 30, 2015 included the following:

Capital Campaign	\$	9,819,953
Holocaust		910,788
SOVA Programs		298,195
Central Access Database		239,299
Client Relief		116,621
Freda Mohr Multipurpose Center		119,689
Chaverim		44,094
Other Programs/Time Restrictions		<u>347,786</u>
TOTAL TEMPORARILY RESTRICTED NET ASSETS	\$	<u>11,896,425</u>

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 13 - RETIREMENT BENEFITS

JFSLA participates with other agencies in the Basic Pension Plan for Employees of Jewish Federation Council of Greater Los Angeles, (employer identification number: 95-1643388; plan number: 001), a multiemployer defined benefit and contribution pension plan (the Multiemployer Plan). The risks of participating in a multiemployer plan are different from single-employer plans in the following aspects:

- Assets contributed to a multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to a multiemployer plan, the unfunded obligations of the multiemployer plan may be borne by the remaining participating employers.
- If JFSLA chooses to stop participating in the Multiemployer Plan, JFSLA may be required to pay the Multiemployer Plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The Multiemployer Plan covers full-time employees with more than one year of service and is subject to a collective bargaining agreement which expires on June 30, 2016. JFSLA's employer contributions under this plan for the year ended June 30, 2015 were \$1,448,814. JFSLA's contributions during the Multiemployer Plan year ended December 31, 2014 represented greater than 5% of total contributions to the Multiemployer Plan (per the most recently available annual report). Management believes this plan to be underfunded; however, the amount attributable to JFSLA is indeterminable at this time and, therefore, any underfunding is not reflected on the accompanying consolidated financial statements.

The Multiemployer Plan's zone status, as defined by the Pension Plan Protection Act (the Act), for the year ended December 31, 2014, was considered to be in the "Green Zone" because the Multiemployer Plan's funded percentage was more than 80%. For the year ended December 31, 2014, the Multiemployer Plan's funded percentage was 80.86%. The funded percentage is determined by dividing the value of the plan's assets by the plan's liability for accrued pension benefits, measured as of the first day of the plan year.

The Multiemployer Plan adopted a Funding Improvement Plan on November 12, 2008 to meet compliance requirements under the Act. The Funding Improvement Plan provided for the Multiemployer Plan to continue its funding policy as described above. In November 2011, the Funding Improvement Plan was updated to adjust the schedule of projected contributions in future years, in order to ensure that the Multiemployer Plan would remain on target to achieve the required goals of the Funding Improvement Plan. As long as the Multiemployer Plan remains in endangered status, the Funding Improvement Plan will be reviewed annually to ensure that the required funding progress is occurring.

The law requires that every pension plan have a procedure for establishing a funding policy to carry out the plan objectives. A funding policy relates to the level of contributions needed to pay for benefits promised under the Multiemployer Plan currently and in future years. The funding policy of the Multiemployer Plan is to fund the plan based on contributions from the Participating Employers. The Participating Employers are required to make contributions that, collectively, are designed to meet or exceed the minimum ERISA funding requirements. The minimum ERISA funding requirements are determined by an actuary on an annual basis. The Participating Employers' contributions for the Multiemployer Plan's year ended December 31, 2014 exceeded the minimum funding requirements of ERISA.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 13 - RETIREMENT BENEFITS (continued)

Effective January 1, 2006, new employees are no longer eligible to participate in the Multiemployer Plan; instead they are eligible to participate in the defined contribution plan, which provides contributions at a set percentage of eligible compensation. JFSLA made contributions of \$303,668 to this defined contribution plan for the year ended June 30, 2015.

Effective May 1, 2014, one employer ceased to participate to the Multiemployer Plan. However, the amount of liability attributable to JFSLA as a result of this action is indeterminable at this time. Therefore, no additional liability has been reflected in the accompanying consolidated financial statements.

NOTE 14 - COMMITMENTS AND CONTINGENCIES

(a) OPERATING LEASES

JFSLA leases facilities and equipment under operating leases with various terms expiring through April 2021. Future minimum payments, by year and in the aggregate, under these leases with initial or remaining terms of one year or more are as follows:

Years Ending June 30	
2016	\$ 863,347
2017	520,149
2018	414,832
2019	56,111
2020	41,351
Thereafter	<u>35,458</u>
TOTAL	\$ 1,931,248

Rent expense under operating leases for the year ended June 30, 2015 was \$954,058.

(b) CONTRACTS

JFSLA's grants and contracts are subject to inspection and audit by the appropriate governmental funding agencies. The purpose is to determine whether program funds were used in accordance with their respective guidelines and regulations. The potential exists for disallowance of previously funded program costs. The ultimate liability, if any, which may result from these governmental audits cannot be reasonably estimated.

(c) PROTECTIVE SERVICES PROGRAM

JFSLA acts as a court-appointed conservator of \$408,013 in assets for clients needing such protective services. These assets are not reflected in the consolidated financial statements as the assets belong to the clients of the protective services program. As of June 30, 2015, approximately \$45,443 in fees are due to JFSLA related to services provided under this program and are included in accounts and other receivables.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2015

NOTE 14 - COMMITMENTS AND CONTINGENCIES (continued)

(d) LITIGATION

In the ordinary course of conducting its business, JFSLA may become involved in various lawsuits. Some of these proceedings may result in judgments being assessed against JFSLA which, from time to time, may have an impact on the consolidated change in net assets. JFSLA does not believe that these proceedings, individually or in the aggregate, are material to its financial condition.

NOTE 15 - ENDOWMENTS

JFSLA's endowments consist of funds established for a variety of purposes. Endowment funds are established by donor-restricted gifts and bequests to either provide a permanent endowment, which is to provide a permanent source of income to JFSLA, or a term endowment, which is to provide income for a specified period to JFSLA. Beneficial interests in perpetual trusts administered by outside trustees are not considered part of JFSLA's endowments.

JFSLA's management understands California State law as (1) requiring the preservation of the fair value of the original gifts as of the gift date of the donor restricted endowment funds, absent donor stipulations to the contrary and (2) allowing the spending of income and gains on permanently restricted endowments, absent explicit donor stipulations that all or a portion of such gains be maintained in perpetuity.

The primary long-term financial objective for JFSLA's endowments is to preserve the real (inflation-adjusted) purchasing power of endowment assets and income after accounting for endowment spending, inflation and costs of portfolio management. Performance of the overall endowment against this objective is measured over an investment horizon of ten years. The endowments are also managed to optimize the long run total rate of return on invested assets, assuming a prudent level of risk. The goal for this rate of return is one that funds JFSLA's existing spending policy and allows sufficient reinvestment to grow the endowment principal at a rate that exceeds inflation (as measured by the Consumer Price Index). Over the short term, the return for each element of the endowment portfolio should match or exceed each of the returns for the broader capital markets in which assets are invested.

JFSLA has developed a spending policy that will distribute a specific payout rate of the endowment base to support JFSLA's programs. The endowment base has been defined as a 12-quarter moving average of the market value of the total endowment portfolio. The distribution or payout rate will be at 5% of the base. Such a policy will allow for a greater predictability of spendable income for budgeting purposes and for gradual steady growth for the support of operations by the endowments. In addition, this policy will minimize the probability of invading the principal over the long term.

At times, the fair value of assets associated with these endowment funds may fall below the level that the donors require JFSLA to retain as funds of perpetual duration. These deficiencies result from unfavorable market fluctuations. In accordance with generally accepted accounting principles, there are no deficiencies of this nature that are reported in unrestricted net assets at June 30, 2015.

JEWISH FAMILY SERVICE OF LOS ANGELES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2015

NOTE 15 - ENDOWMENTS (continued)

Endowment Net Asset Composition by Type of Fund at June 30, 2015	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-Restricted	\$ -	\$ -	\$ 1,261,433	\$ 1,261,433
Changes in Endowment Net Assets for the Year Ended June 30, 2015				
Endowment Net Assets - Beginning of Year	\$ -	\$ 39,571	\$ 1,247,420	\$ 1,286,991
Contributions	-	-	14,013	14,013
Investment Income	-	12,378	-	12,378
Apportionment of Endowment Assets for Expenditure	-	(51,949)	-	(51,949)
<i>ENDOWMENT NET ASSETS - END OF YEAR</i>	\$ -	\$ -	\$ 1,261,433	\$ 1,261,433

**JEWISH FAMILY SERVICE
OF LOS ANGELES**

SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2015

JEWISH FAMILY SERVICE OF LOS ANGELES
CONSOLIDATED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2015

Federal Grantor/Passed Through Grantor/Program Title	Grant Period	Contract and/or Passed through Grantor's Number	Federal CFDA Number	Disbursements or Expenditures
U.S. Department of Health and Human Services				
Passed through State of California Department of Aging:				
Multi-Purpose Senior Service Program	1-Jul-14 to 30-Jun-15	MS-1415-04	93.778	\$ 362,105
Passed through City of Los Angeles Department of Aging:				
West Wilshire C1	1-Jul-14 to 30-Jun-15	C-119669	93.045	235,899
West Wilshire C2	1-Jul-14 to 30-Jun-15	C-119669	93.045	139,552
NSIP - West Wilshire C1	1-Jul-14 to 30-Jun-15	C-119669	93.053	32,913
NSIP - West Wilshire C2	1-Jul-14 to 30-Jun-15	C-119669	93.053	30,380
City C1-Congregate (Westside)	1-Jul-14 to 30-Jun-15	C-119668	93.045	199,015
City C2-Home Delivered (Westside)	1-Jul-14 to 30-Jun-15	C-119668	93.045	109,662
City C1-NSIP (Westside)	1-Jul-14 to 30-Jun-15	C-119668	93.053	30,924
City C2-NSIP (Westside)	1-Jul-14 to 30-Jun-15	C-119668	93.053	28,355
OASIS	1-Jul-14 to 30-Jun-15	C-119667	93.044	31,817
City IIIB-Westside	1-Jul-14 to 30-Jun-15	C-119668	93.044	109,058
City IIIB-West Wilshire	1-Jul-14 to 30-Jun-15	C-119669	93.044	119,131
Passed through County of Los Angeles:				
County Congregate Meals C1	1-Jul-14 to 30-Jun-15	AAA-ENP-1216-011	93.045	82,384
County C1-NSIP	1-Jul-14 to 30-Jun-15	AAA-ENP-1216-011	93.053	6,748
County C2-Home Delivered Meals	1-Jul-14 to 30-Jun-15	AAA-ENP-1216-011	93.045	153,477
County C2-NSIP	1-Jul-14 to 30-Jun-15	AAA-ENP-1216-011	93.053	21,556
County Telephone Reassurance	1-Jul-14 to 30-Jun-15	AAA-ENP-1216-011	93.044	1,000
Supportive Services Program	1-Jul-14 to 30-Jun-15	SSP-1014-13	93.044	66,014
Family Caregiver Support Program	1-Jul-14 to 30-Jun-15	FCSP-0913-007	93.052	33,943
				<u>1,431,828</u>
County of LA CalWORKs	1-Jul-14 to 30-Jun-15	SSC-000024	93.558	149,492
Passed through Department of Community Services and Development				
County of LA DPSS CSBG	1-Jul-14 to 30-Jun-15	3SDA1328CM	93.569	41,313
County of LA SAPC	1-Jul-14 to 30-Jun-15	PH-002782	93.959	200,000
County of LA Children's Services	1-Jul-14 to 31-Dec-14	02-025-33	93.556	27,045
UCLA Dementia Care Project	1-Oct-13 to 30-Sept-14	1558 P QA736	93.610	8,750
UCLA Dementia Care Project	1-Oct-14 to 30-Sept-15	1558 P QA736	93.610	24,188
				<u>32,938</u>
				<u>2,244,721</u>
Total U.S. Department of Health and Human Services				
Corporation for National & Community Services:				
Legacy Corps (AmeriCorps)	1-Nov-14 to 31-Oct-15	Z905211	94.006	1,333
Legacy Corps (AmeriCorps)	1-Nov-13 to 31-Oct-14	Z905211	94.006	9,817
				<u>11,150</u>
Total Corporation for National & Community Services				

See Independent Auditor's Report

JEWISH FAMILY SERVICE OF LOS ANGELES
CONSOLIDATED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2015

Federal Grantor/Passed Through Grantor/Program Title	Grant Period	Contract and/or Passed through Grantor's Number	Federal CFDA Number	Disbursements or Expenditures
Department of Transportation:				
Passed through County of Los Angeles: County of LA - MTA - New Freedom	1-Mar-10 to 31-Jul-15	CA-57-X100	20.521	\$ <u>36,309</u>
Total Department of Transportation				<u>36,309</u>
U.S. Department of Housing and Urban Development:				
Passed through Los Angeles Homeless Services Authority: HUD CoC Family Violence Program	1-Apr-14 to 31-Mar-15	CA0372L9D001306	14.267	230,687
HUD CoC Family Violence Program	1-Apr-15 to 31-Mar-16	CA0372L9D001407	14.267	<u>73,645</u>
				304,332
Passed through City of Los Angeles Community Development Department: City of L.A. HCID D.V. Shelter	1-Apr-14 to 30-Jun-15	124069	14.218	77,687
Passed through City of Beverly Hills: Beverly Hills Case Management	1-Jul-14 to 30-Jun-15	391-13	14.218	<u>25,286</u>
				<u>102,973</u>
Total U.S. Department of Housing and Urban Development				<u>407,305</u>
Department of Homeland Security:				
EFSP (SOVA)	1-Mar-14 to 30-Jun-15	Phase 32	97.024	41,250
EFSP (Family Violence)	1-Mar-14 to 30-Jun-15	Phase 32	97.024	<u>142,000</u>
Total Department of Homeland Security				<u>183,250</u>
Department of Public Safety and Victim Services:				
Passed through State of California Office of Criminal Justice Planning State of CA OES (Family Violence Project)	1-Jul-14 to 30-Jun-15	DV14141773	16.575	193,715
State of CA OES (Haven House)	1-Jul-14 to 30-Jun-15	DV14111773	16.575	<u>206,506</u>
Total Department of Public Safety and Victim Services				<u>400,221</u>
Department of Justice:				
City of L.A. DART (FVP)	1-Oct-12 to 30-Sep-14	121875	16.590	11,262
City of L.A. DART (FVP)	1-Oct-14 to 30-Sep-17	125878	16.590	47,278
City of L.A. OVW (FVP)	1-Oct-13 to 30-Sep-16	124242	16.528	<u>2,190</u>
Total Department of Justice				<u>60,730</u>
Total Federal Awards				<u>\$ <u>3,343,686</u></u>

See Independent Auditor's Report

JEWISH FAMILY SERVICE OF LOS ANGELES

**NOTES TO CONSOLIDATED SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2015**

1. Basis of Accounting - The Consolidated Schedule of Expenditures of Federal Awards has been reported on the accrual basis of accounting.
2. JFSLA is exempt from income taxation under Internal Revenue Code Section 501(c)(3) and California Revenue Taxation Code Section 23701d.
3. Total Disbursements or Expenditures by CFDA Number are summarized as follows:

Federal CFDA Number	Program Description	Disbursements or Expenditures
14.218	Community Development Block Grants/Entitlement Grants	\$ 102,973
14.267	HUD CoC (Family Violence Program)	304,332
16.528	OVW	2,190
16.575	State of CA OES	400,221
16.590	DART	58,540
20.521	Transportation	36,309
93.044	Special Programs for the Aging Title III Part B	327,020
93.045	Special Programs for the Aging Title III Part C	919,989
93.052	Family Caregiver Support Program Title III Part E	33,943
93.053	Nutritional Services Incentive Program	150,876
93.556	Promoting Safe and Stable Families	27,045
93.558	Emergency Shelter Program for Battered Women and Children	149,492
93.569	Block Grant CSBG	41,313
93.610	UCLA Dementia Care Project	32,938
93.778	Medical Assistance Program - MSSP	362,105
93.959	Block Grants for Prevention and Treatment of Substance Abuse	200,000
94.006	AmeriCorps	11,150
97.024	Emergency Food and Shelter National Board Program	183,250
	TOTAL FEDERAL AWARDS	\$ 3,343,686

See Independent Auditor's Report

JEWISH FAMILY SERVICE OF LOS ANGELES

**CONSOLIDATED SCHEDULE OF AWARDS FROM THE CITY OF LOS ANGELES
Year Ended June 30, 2015**

Funding	Program	Grant Number	Location	Department of Aging	USDA Entitlement (NSIP)	Housing and Community Investment Department	Los Angeles Housing Department	U.S. Department of Justice	Non-Government Reimbursement (Non-Match)	Program Income	Matching (1)	Total (2)
Title III B	Supportive Services	119668	Westside	\$ 109,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,821	\$ 117,879
Title III B	Supportive Services	119669	West Wilshire	119,131	-	-	-	-	-	-	17,887	137,018
Title III B-OASIS	Supportive Services	119667	Citywide	31,817	-	-	-	-	-	-	7,363	39,180
Title III C1	Congregate Meals	C-119669	West Wilshire	270,290	32,913	-	-	-	158,196	45,046	36,965	543,410
Title III C2	Home Delivered Meals	C-119669	West Wilshire	237,392	30,380	-	-	-	100,111	18,223	38,847	424,953
Title III C1	Congregate Meals	C-119668	Westside	229,018	30,924	-	-	-	-	38,664	19,446	318,052
Title III C2	Home Delivered Meals	C-119668	Westside	115,626	28,355	-	-	-	-	12,152	31,904	188,037
Evidence Based Program 2014-15	Health and Wellness	124825	West Wilshire	73,724	-	-	-	-	-	-	4,943	78,667
Evidence Based Program 2014-15	Health and Wellness	124825	Westside	68,986	-	-	-	-	-	-	3,298	72,284
Proposition A	Cityride-Transportation	119669	West Wilshire	223,204	-	-	-	-	-	3,205	58,183	284,592
Proposition A	Cityride-Transportation	119668	Westside	271,005	-	-	-	-	-	4,913	36,569	312,487
City of L.A. HCID D.V. Shelter 2014-15	D V Transitional Shelter	124069	North Hills	-	-	103,214	-	-	-	-	3,398	106,612
City of L.A. DART (FVP)	DART	121875	Sherman Oaks	-	-	-	-	11,262	-	-	8,057	19,319
City of L.A. DART (FVP)	DART	125878	Sherman Oaks	-	-	-	-	47,278	-	-	18,690	65,968
City of L. A. OVW (FVP)	OVW - Elder Abuse	124242	Sherman Oaks	-	-	-	-	2,190	-	-	-	2,190
HUD CoC (FVP) 2014-15	Family Violence-Hope Cottage	CA0372L9D001306	North Hills	-	-	-	230,687	-	-	-	53,433	284,120
HUD CoC (FVP) 2015-16	Family Violence-Hope Cottage	CA0372L9D001407	North Hills	-	-	-	73,645	-	-	-	18,287	91,932
TOTAL AWARDS FROM THE CITY OF LOS ANGELES				\$ 1,749,251	\$ 122,572	\$ 103,214	\$ 304,332	\$ 60,730	\$ 258,307	\$ 122,203	\$ 366,091	\$ 3,086,700

(1) Matching revenue includes in-kind contributions from donated services. In accordance with nonprofit accounting, such matching amounts are not reflected in the consolidated financial statements of JFSLA, which are prepared in accordance with the accounting principles generally accepted in the United States of America.

(2) Basis of Accounting - The Consolidated Schedule of Awards from the City of Los Angeles has been reported on the accrual basis of accounting.